

<b>COUNTY NAME: CERRO GORDO COUNTY</b>	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2025 - June 30, 2026	<b>COUNTY NUMBER: 17</b>
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:  
**Meeting Date: 3/31/2025 Meeting Time: 10:15 AM Meeting Location: Cerro Gordo County Courthouse Boardroom**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)  
www.cerrogordo.gov

County Telephone Number  
(641) 421-3045

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	3,212,283,780	3,243,402,097	3,243,402,097
Requested Tax Dollars-Countywide Rates Except Debt Service	16,340,598	16,340,598	16,498,895
Taxable Valuations-Debt Service	3,376,017,387	3,465,383,824	3,465,383,824
Requested Tax Dollars-Debt Service	877,359	877,359	857,232
Requested Tax Dollars-Countywide Rates	17,217,957	17,217,957	17,356,127
<b>Tax Rate-Countywide</b>	5.34679	5.29128	5.33428
Taxable Valuations-Rural Services	1,017,969,653	1,060,534,169	1,060,534,169
Requested Tax Dollars-Additional Rural Levies	3,358,506	3,358,506	3,464,288
<b>Tax Rate-Rural Additional</b>	3.29922	3.16681	3.26655
<b>Rural Total</b>	8.64601	8.45809	8.60083
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified Property Tax FY 2024/2025</b>	<b>Budget Year Proposed Tax FY 2025/2026</b>	<b>Percent Change</b>
Urban Taxpayer	248	278	12.10
Rural Taxpayer	401	449	11.97
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified Property Tax FY 2024/2025</b>	<b>Budget Year Proposed Tax FY 2025/2026</b>	<b>Percent Change</b>
Urban Taxpayer	1,094	1,244	13.71
Rural Taxpayer	1,768	2,005	13.40

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Increases in health insurance, property insurance, wages, and capital projects.