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CERRO GORDO COUNTY ORDINANCE NO. 66

An Ordinance Designating Certain Areas of Cerro Gordo County, Iowa as Urban Revitalization Areas

Section 1. Purpose and Intent. Chapter 404 of the *Code of Iowa* provides that a county may designate areas as revitalization areas eligible for property tax exemptions and authorizes cities to issue revenue bonds for improvements made within those revitalization areas.

On August 17, 2021, the Board of Supervisors of Cerro Gordo County adopted a Resolution finding that the rehabilitation and redevelopment of certain areas of Cerro Gordo County would be desirable and that said area qualifies under Section 404.1 of the *Code of Iowa*, for designation as a Revitalization Area.

The Cerro Gordo County Board of Supervisors has deemed it appropriate to utilize the incentives of the Revitalization Act as contained in Chapter 404 of the *Code of Iowa*, to promote rehabilitation and redevelopment as well as new development.

The Cerro Gordo County Board of Supervisors has complied with all of the provisions of Chapter 404 of the *Code of Iowa*, relating to the designation of certain areas of counties as revitalization areas, and has waived the requirement of notification of tenants as there is no reliable mailing list, and has heretofore adopted a revitalization plan covering specific area of Cerro Gordo County as described below.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF SUPERVISORS OF CERRO GORDO COUNTY, IOWA, as follows:

Section 2. Description. The following described real estate is hereby designated as the Cerro Gordo County North Ventura Urban Revitalization Area:

Five Star Cooperative Elevator – Parcel 05-07-400-014-00

PARCEL B LOCATED IN THE EAST HALF OF THE SE¼ OF SECTION SEVEN, TOWNSHIP 96 NORTH, RANGE 22 WEST OF THE 5TH P.M., CERRO GORDO COUNTY,

IOWA, AS DESCRIBED AND DEPICTED ON THE PLAT OF SURVEY DATED JUNE 24, 2021 AND FILED JUNE 24, 2021 AS DOCUMENT NO. 2021-4831
(The Property is Located Just North of 260th Street on Balsam Avenue)

Section 3. Benefits. The benefits of revitalization shall be only to the extent provided by the revitalization plan as heretofore adopted by the Cerro Gordo County Board of Supervisors, and that any person, firm, corporation or other entity seeking to utilize the benefits of revitalization shall comply with the requirements set forth in that revitalization plan as hereby adopted.

Section 4. Repealer. All ordinances or parts of ordinances in conflict herewith be and the same are hereby repealed to the extent of such conflict.

Section 5. Severability. If any section, provision or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

Section 6. Effective Date. This ordinance shall be in full force and effect from and after its publication, approval and passage as provided by law.

First Consideration: October 26, 2021
Second Consideration: Waived October 26, 2021
Third Consideration: Waived October 26, 2021

PASSED, ADOPTED AND APPROVED this 26th day of October, 2021.

AYES: Latham, Watts, Callanan
NAYS: None
ABSENT-NOT VOTING: None

Casey M. Callanan, Chairman
Cerro Gordo County Board of Supervisors,

ATTEST:

Adam Wedmore, Auditor
Cerro Gordo County