

COUNTY NAME: CERRO GORDO COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025	COUNTY NUMBER: 17
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 4/1/2024 Meeting Time: 09:30 AM Meeting Location: Cerro Gordo County Courthouse Boardroom

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
www.cgcounty.org

County Telephone Number
(641) 421-3045

Iowa Department of Management	Current Year Certified Property Tax FY 2023/2024	Budget Year Effective Tax FY 2024/2025	Budget Year Proposed Tax FY 2024/2025
Taxable Valuations-General Services	3,014,934,292	3,212,283,780	3,212,283,780
Requested Tax Dollars-Countywide Rates	16,514,140	16,514,140	17,217,957
Tax Rate-Countywide	5.46279	5.14093	5.34679
Taxable Valuations-Rural Services	945,416,641	1,017,969,653	1,017,969,653
Requested Tax Dollars-Additional Rural Levies	3,212,715	3,212,715	3,358,506
Tax Rate-Rural Additional	3.39820	3.15600	3.29922
Rural Total	8.86099	8.29693	8.64601
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	299	248	-17.06
Rural Taxpayer	484	401	-17.15
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	299	248	-17.06
Rural Taxpayer	484	401	-17.15

Reasons for tax increase if proposed exceeds the current:

Increase in wages and health insurance, vehicle and liability insurance, equipment purchases, and an additional employee in Conservation.